

INTERIM REPORT 1 APRIL - 31 DECEMBER 2025

THIRD QUARTER (1 OCTOBER - 31 DECEMBER 2025)

- **Net sales** increased by 1 percent and amounted to SEK 5,556 million (5,481).
- **Operating profit before amortisation of intangible non-current assets (EBITA)** increased by 9 percent and amounted to SEK 864 million (790) corresponding to an EBITA margin of 15.6 percent (14.4).
- **Operating profit** increased by 10 percent and amounted to SEK 730 million (661) corresponding to an operating margin of 13.1 percent (12.1).
- **Profit after tax** increased by 16 percent and amounted to SEK 530 million (456) and **earnings per share before/after dilution** amounted to SEK 1.90 (1.65).
- The **new strengthened organisation** was implemented 1 October.

PERIOD (1 APRIL - 31 DECEMBER 2025)

- **Net sales** increased by 5 percent and amounted to SEK 16,845 million (16,046).
- **Operating profit before amortisation of intangible non-current assets (EBITA)** increased by 10 percent and amounted to SEK 2,630 million (2,385) corresponding to an EBITA margin of 15.6 percent (14.9).
- **Operating profit** increased by 10 percent and amounted to SEK 2,223 million (2,014) corresponding to an operating margin of 13.2 percent (12.6).
- **Profit after tax** increased by 14 percent and amounted to SEK 1,591 million (1,397) and **earnings per share before/after dilution** amounted to SEK 5.70 (5.05). For the latest twelve month period **earnings per share before/after dilution** amounted to SEK 7.65 (6.65).
- **Return on working capital (P/WC)** amounted to 78 percent (74).
- **Return on equity** amounted to 29 percent (28) and the **equity ratio** amounted to 41 percent (38).
- **Cash flow from operating activities** amounted to SEK 2,134 million (1,848). For the latest twelve month period, **cash flow per share from operating activities** amounted to SEK 11.10 (9.35).
- Since the start of the financial year seven acquisitions have been closed, with total annual sales of about SEK 1,025 million. After the period an agreement was signed for an additional acquisition with annual sales of about SEK 415 million.

Group Summary SEKm	3 months			9 months			Rolling 12 months	
	31 Dec 2025	31 Dec 2024	Δ	31 Dec 2025	31 Dec 2024	Δ	31 Dec 2025	31 Mar 2025
	5,556	5,481	1%	16,845	16,046	5%	22,595	21,796
Net sales	864	790	9%	2,630	2,385	10%	3,510	3,265
EBITA	15.6	14.4		15.6	14.9		15.5	15.0
EBITA-margin %	689	592	16%	2,072	1,811	14%	2,776	2,515
Profit after financial items	530	456	16%	1,591	1,397	14%	2,134	1,940
Profit for the period	1.90	1.65		5.70	5.05		7.65	7.00
Earnings per share before dilution, SEK	1.90	1.65		5.70	5.05		7.65	7.00
Earnings per share after dilution, SEK	-	-		-	-		11.10	10.05
Cash flow from operating activities per share, SEK	29	28		29	28		29	29
Return on equity, %	41	38		41	38		41	38
Equity ratio, %								

Comparisons in parentheses refer to the corresponding period of the previous year, unless stated otherwise.

CEO'S COMMENTS

THIRD QUARTER - HIGH PACE OF ACQUISITIONS AND GOOD EARNINGS GROWTH

Overall, we can sum up a good third quarter with high demand and good earnings growth. Total sales increased by 1 percent, of which 1 percent was organic, with exchange rate fluctuations having a negative impact of 3 percent. An improved product mix, active pricing and good results from acquisitions led to an EBITA growth of 9 percent to SEK 864 million (790), corresponding to a high margin of 15.6 percent (14.4). Earnings per share increased by 16 percent, our net debt in relation to EBITDA is historically low and the Group's financial position is very strong. Our well-diversified operations with entrepreneurial niche companies, which, as of this quarter, are organised into six business areas, continued to generate profitable growth in a partly challenging market.

MARKET TREND

For the Group as a whole, the third quarter business situation was favourable, although variations between different customer segments remained, with energy and special vehicles showing the strongest sales growth, which was partly offset by weaker development in medical technology, sawmills and defence, which faced tough comparisons. Demand in the medical technology, electronics, data and telecom and engineering segments was generally stable, while we experienced continued hesitation in investment willingness, primarily in the forestry and process industries. The market situation in the special vehicle segment and defence industry strengthened over the quarter, while the market for infrastructure products for national and regional grids showed signs of recovery from the somewhat weaker project demand in the second quarter. In the transport segment, demand in the marine sector weakened slightly, while we saw continued positive development in the subsea and traffic safety segments. The market situation in building and installation remained weak.

From a geographical perspective, the market situation was good in Norway and stable in Denmark, while it was weak in Finland and Sweden. In our main markets outside the Nordic region, demand was stable in the UK, while it was favourable in DACH and Benelux.

Cash flow from operating activities strengthened from already high levels and amounted to SEK 798 million (653) in the quarter, driven mainly by continued earnings growth and favourable development in working capital. P/WC increased to 78 percent (74).

ACQUISITIONS

The pace of acquisitions was high in the third quarter, and we signed agreements to acquire four companies: Axion of Germany, Cubro Acronet of Austria, BCK Holland as well as K&D of the Netherlands, and Pureenviro of Norway. All four were completed in early January, clearly strengthening our respective niche strategies. To date this year, a total of eight acquisitions have been completed, with total annual sales of about SEK 1,440 million. The most recent, that was signed yesterday, is the German company RAMME, which is a leading manufacturer of electric motors and generators for maritime environment, that clearly strengthens our position within electrification. The company has 156 employees and sales of around SEK 415 million. Closing will take place after approval from relevant competition authorities. With a strong financial position, we maintain our ambitious acquisition plan and favourable view of the acquisition market. Through our decentralised acquisition model, in which all six of our business areas, as well as all of our business units and companies work pro-actively to identify new and interesting acquisition candidates, we continue to fill and process our pipeline, and we expect to continue implementing value-generating acquisitions at a high rate going forward.

OUTLOOK

With the strength of our business model and our strategic positions, we stand well equipped and, despite the varying market situation and continued hesitation regarding investment decisions, demand developed positively over the period. Well-filled order books, combined with our strong balance sheet and proven capacity to capture potential through agile adaptation to market changes, leave me firmly convinced that we are well positioned for continued long-term value generation.

Niklas Stenberg
President and CEO



GROUP DEVELOPMENT

Sales development

Net sales in the Addtech Group increased in the third quarter by 1 percent to SEK 5,556 million (5,481). The organic growth amounted to 1 percent and acquired growth amounted to 3 percent. Exchange rate changes affect net sales negatively with 3 percent corresponding to SEK 162 million.

Net sales in the Addtech Group during the period increased by 5 percent to SEK 16,845 million (16,046). The organic growth amounted to 2 percent and acquired growth amounted to 6 percent. Exchange rate changes affect net sales negatively with 3 percent, corresponding to SEK 468 million.

Profit development

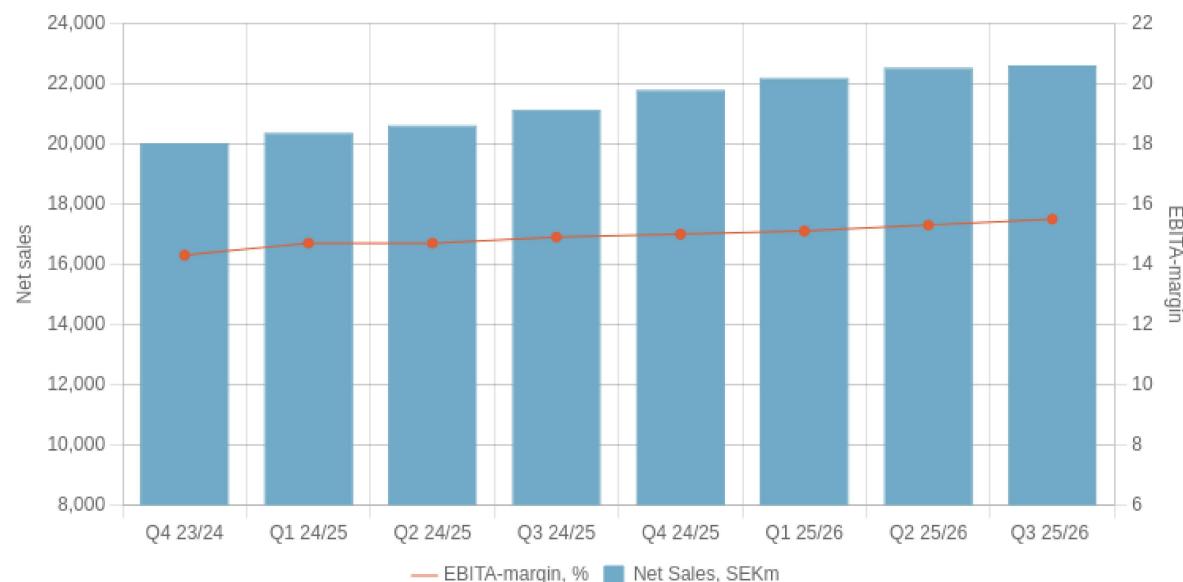
EBITA in the third quarter amounted to SEK 864 million (790), representing an increase of 9 percent. Operating profit increased during the quarter by 10 percent to SEK 730 million (661) and the operating margin amounted to 13.1 percent (12.1). Net financial items amounted to SEK -41 million (-69) and profit after financial items increased by 16 percent to SEK 689 million (592).

Profit after tax increased by 16 percent and amounted to SEK 530 million (456) corresponding to earnings per share before/after dilution of SEK 1.90 (1.65).

EBITA for the period amounted to SEK 2,630 million (2,385), representing an increase of 10 percent. Operating profit increased during the period by 10 percent to SEK 2,223 million (2,014) and the operating margin amounted to 13.2 percent (12.6). Net financial items were SEK -151 million (-203) and profit after financial items increased by 14 percent to SEK 2,072 million (1,811).

Profit after tax for the period increased by 14 percent to SEK 1,591 million (1,397) and the effective tax rate amounted to 23 percent (23). Earnings per share before/after dilution for the period amounted to SEK 5.70 (5.05). For the latest twelve month period, earnings per share before/after dilution amounted to SEK 7.65 (6.65).

Net sales and EBITA margin, rolling 12 months



DEVELOPMENT IN THE BUSINESS AREAS

AUTOMATION

Net sales in Automation in the third quarter amounted to SEK 863 million (920) and EBITA amounted to SEK 95 million (105). Net sales during the period amounted to SEK 2,519 million (2,667) and EBITA amounted to SEK 269 million (322).

Market

The market situation was favourable for the Automation business area as a whole in the third quarter. Demand was favourable for companies operating in products and solutions for the defence industry and strengthened in the engineering industry, while it was generally stable in medical technology and the process industry. The business situation improved over the quarter, although sales declined compared with the preceding year. Despite the decline in sales, the operating margin (adjusted for a non-recurring expense of SEK 6 million) strengthened over the quarter, bolstered by the effects of previously implemented restructuring measures in the business area. The revaluation of contingent purchase considerations affected profit for the quarter positively by about SEK 3 million.

ELECTRIFICATION

Net sales in Electrification increased in the third quarter by 6 percent to SEK 847 million (796) and EBITA increased by 8 percent to SEK 106 million (99). Net sales during the period increased by 3 percent to SEK 2,532 million (2,461) and EBITA increased by 12 percent to SEK 350 million (314).

Market

The market situation for the Electrification business area was highly favourable over the third quarter. Development was favourable in all of the business area's key segments, including electronics, energy, special vehicles, engineering and medical technology. Although the business situation was stable on the whole, the product mix for the quarter, combined with sharply increased raw material prices, had a negative impact on earnings and operating margins. Revaluation of contingent purchase considerations had a positive impact on earnings for the quarter of about SEK 8 million, while an internal reallocation of costs, related to the reorganization into six business areas, had a negative impact on earnings of about SEK 4 million.

ENERGY

Net sales in Energy in the third quarter amounted to SEK 960 million (988) and EBITA increased by 27 percent to SEK 200 million (158). Net sales during the period increased by 9 percent to SEK 3,116 million (2,852) and EBITA increased by 40 percent to SEK 607 million (433).

Market

Overall, the market situation was stable for the Energy business area in the third quarter. Demand for infrastructure products for the renovation and expansion of national and regional grids recovered after a temporary decline in the inflow of project orders in the second quarter. The market situation remained favourable in renewable power generation and stable for niche products for electrical power distribution and in the transport and engineering industries, while demand was weak in data and telecom and medical technology. A favourable product mix and very good leverage resulted in a high operating margin.

INDUSTRY

Net sales in Industry increased in the third quarter by 6 percent to SEK 1,130 million (1,063) and EBITA increased by 15 percent to SEK 232 million (203). Net sales during the period increased by 16 percent to SEK 3,498 million (3,024) and EBITA increased by 16 percent to SEK 712 million (614).

Market

The Industry business area enjoyed a favourable market situation in the third quarter, with good overall demand. The overall market situation in the sawmill industry remained weak. Although the best market conditions were for companies operating in subsea and in data and telecom, demand also continued to develop positively for companies operating in special vehicles. In waste and recycling, demand was stable, as it was in the engineering industry and electronics production. Due to acquisitions and a favourable product mix, the operating margin remained at high levels. The revaluation of contingent purchase considerations affected profit for the quarter positively by about SEK 2 million.

PROCESS

Net sales in Process increased in the third quarter by 8 percent to SEK 1,007 million (930) and EBITA increased by 1 percent to SEK 124 million (122). Net sales during the period increased by 3 percent to SEK 2,921 million (2,846) and EBITA increased by 1 percent to SEK 405 million (400).

Market

On the whole, the market situation in the third quarter was stable in the Process business area. The market situation was primarily favourable for companies in the energy segment and in special vehicles. Demand remained stable in the engineering industry and the forest and process industries, while it was weak in the marine segment and in medical technology. While the sales trend for the quarter was favourable, the product mix, combined with high costs in a number of companies, had a negative impact on the operating margin.

SAFETY

Net sales in Safety in the third quarter amounted to SEK 758 million (793) and EBITA increased by 8 percent to SEK 118 million (109). Net sales during the period increased by 3 percent to SEK 2,283 million (2,223) and EBITA increased marginally to SEK 322 million (320).

Market

On the whole, the Safety business area experienced a stable market situation in the third quarter, but with considerable variations. Demand for products and solutions for data halls decreased against very tough comparisons, as did demand in medical technology. Building and installation continued to face a challenging market situation, while the market was favourable for companies in traffic safety and stable in the electronics and energy segments. Although sales declined compared with the preceding year, thanks to an improved product mix combined with the effects of previously implemented restructuring measures in a couple of units, the margin developed positively. An internal reallocation of costs, related to the reorganization into six business areas, had a positive impact on earnings of about SEK 4 million.

OTHER FINANCIAL INFORMATION

Profitability, financial position and cash flow

The return on equity at the end of the period was 29 percent (28) and return on capital employed was 22 percent (22).

Return on working capital P/WC (EBITA in relation to working capital) amounted to 78 percent (74).

At the end of the period the equity ratio amounted to 41 percent (38). Equity per share, excluding non-controlling interest, totalled SEK 26.35 (24.50). The Group's net debt at the end of the period amounted to

SEK 4,697 million (5,342), excluding pension liabilities of SEK 262 million (261). The net debt/equity ratio, calculated on the basis of net debt excluding provisions for pensions amounted to 0.6 (0.8).

Cash and cash equivalents consisting of cash and bank equivalents and approved but non-utilised credit facilities amounted to SEK 3,375 million (2,173) at 31 December 2025.

Cash flow from operating activities amounted to SEK 2,134 million (1,848) during the period. Company acquisitions and disposals including settlement of contingent consideration regarding acquisitions implemented in previous years amounted to SEK 492 million (1,216). Investments in non-current assets totalled SEK 133 million (168) and disposal of non-current assets amounted to SEK 9 million (19). Repurchase of call options amounted to SEK 72 million (67). Exercised and issued call options totalled SEK 55 million (44). Dividend paid to the shareholders of the Parent Company totalled SEK 864 million (755), corresponding to SEK 3.20 (2.80) per share. The dividend was paid out in the second quarter.

Employees

At the end of the period, the number of employees was 4,637 compared to 4,470 at the beginning of the financial year.

During the period, completed acquisitions resulted in an increase of the number of employees by 132. The average number of employees in the latest twelve month period was 4,559.

Ownership structure

At the end of the period the share capital amounted to SEK 51.1 million.

Class of shares	Number of shares	Number of votes	Percentage of capital	Percentage of votes
Class A shares, 10 votes per share	12,864,384	128,643,840	4.7%	33.1%
Class B shares, 1 vote per share	259,929,600	259,929,600	95.3%	66.9%
Total number of shares before repurchases	272,793,984	388,573,440	100.0%	100.0%
Repurchased class B shares	-2,836,942		1.0%	0.7%
Total number of shares after repurchases	269,957,042			

Addtech has four outstanding call option programmes for a total of 2,351,830 shares. Call options issued on repurchased shares entail a dilution effect of about 0.1 percent during the latest twelve month period. Addtech's own shareholdings fully meet the needs of the outstanding call option programmes.

Outstanding programme	Number of options	Corresponding number of shares	Proportion of total shares	Exercise price	Expiration period
2025/2029	761,575	761,575	0.3%	392.70	5 Sep 2028 - 8 Jun 2029
2024/2028	639,925	639,925	0.2%	388.80	6 Sep 2027 - 9 Jun 2028
2023/2027	674,500	674,500	0.2%	221.00	7 Sep 2026 - 9 Jun 2027
2022/2026	275,830	275,830	0.1%	180.10	8 Sep 2025 - 10 Jun 2026
Total	2,351,830	2,351,830			

Acquisitions and disposal

During the period, 1 April to 30 September 2025 the following acquisitions were completed; AMP Power Protection Ltd., Great Britain, and innovatek OS GmbH, Germany, were acquired to become part of the Electrification business area. Novatech Analytical Solutions Inc., Canada, was acquired to become part of the Process business area.

On 6 November, an agreement to acquire 80 percent of the shares in Axion AG, Germany, was signed to become part of the Industry business area. Axion develops and supplies camera and sensor systems for vehicles, with a focus on improved safety. The company offers customized solutions for everything from trucks to buses, passenger cars, and utility vehicles. The company has 28 employees and sales of around EUR 23 million. The closing took place on 8 January.

On 10 December, an agreement to acquire 80 percent of the shares in Cubro Acronet GesmbH, Austria, was signed to become part of the Automation business area. Cubro is a leading manufacturer and supplier of products and solutions for monitoring, security, and analysis of datacom networks, primarily for European customers in telecommunications, data centers and defense as well as OEM manufacturers. The company has 37 employees and sales of around EUR 15 million. The closing took place on 2 January.

On 17 December, an agreement to acquire BCK Holland B.V. and Kramer & Duyvis B.V., Netherlands, were signed to become part of the Automation business area. BCK and K&D manufacture and market, in collaboration but under their own brands, conveyor systems primarily for European system integrators within packaging, food & beverage and mechanical industry. The companies have 35 employees and sales of around EUR 8 million. The closing took place on 2 January.

On 19 December, an agreement to acquire Pureviro AS, Norway, was signed to become part of the Process business area. Pureviro manufactures and offers customized solutions and services for the efficient handling of environmentally harmful and odorous gases, primarily for Norwegian customers in the energy, wastewater treatment, mining and food industries. The company has 7 employees and sales of around NOK 55 million. The closing took place on 5 January.

The purchase price allocation calculations for the acquisitions completed during the period 1 April - 31 December 2024 have now been finalised. No significant adjustments have been made to the calculations. Acquisitions completed as of the 2024/2025 financial year are distributed among the Group's business areas as follows:

Acquisitions 2024/2025	Closing	Net			Business Area
		Acquired share, %	sales, SEKm*	Number of employees*	
Novomotec GmbH, Germany	April, 2024	100	80	9	Electrification
Cell Pack Solutions Ltd., Great Britain	April, 2024	90	75	30	Electrification
GoDrive AS, Norway	April, 2024	100	75	5	Industry
Nuova Elettromeccanica Sud S.p.A., Italy	June, 2024	100	160	32	Energy
C. Gunnarssons Verkstads AB, Sweden	July, 2024	89	200	45	Industry
Analytical Solutions and Products B.V., Netherlands	July, 2024	100	140	20	Process
Romani Components S.r.l., Italy	July, 2024	80	125	23	Automation
PGS Tec GmbH, Germany	October, 2024	85	80	15	Process
Unilite A/S, Denmark	November, 2024	100	325	78	Safety
Nanosystec GmbH, Germany	November, 2024	100	90	20	Industry
Coel Motori S.r.l., Italy	January, 2025	100	90	24	Industry
ROSHO Automotive Solutions GmbH, Germany	February, 2025	80	150	24	Industry
Acquisitions 2025/2026	Closing	Net			Business Area
		Acquired share, %	sales, SEKm*	Number of employees*	
AMP Power Protection Ltd., Great Britain	April, 2025	100	70	20	Electrification
Novatech Analytical Solutions Inc., Canada	April, 2025	90	260	60	Process
innovatek OS GmbH, Germany	September, 2025	100	135	52	Electrification
Axion AG, Germany	January, 2026	80	255	28	Industry
Cubro Acronet GesmbH, Austria	January, 2026	80	165	37	Automation
BCK Holland B.V. and Kramer & Duyvis B.V., Netherlands	January, 2026	100	90	35	Automation
Pureviro AS, Norway	January, 2026	100	50	7	Process

* Refers to assessed condition at the time of acquisition on a full-year basis.

If all acquisitions which have taken effect during the period had been completed on 1 April 2025, their impact would have been an estimated SEK 350 million on Group net sales, about SEK 40 million on operating profit and about SEK 28 million on profit after tax for the period.

Addtech normally employs an acquisition structure comprising basic purchase consideration and contingent consideration. The outcome of contingent purchase considerations is determined by the future earnings reached by the companies and is subject to a fixed maximum level. Of considerations not yet paid for acquisitions during the period, the discounted value amounts to SEK 97 million. The contingent purchase considerations fall due for payment within two years and the outcome is subject to a maximum of SEK 114 million.

Transaction costs for acquisitions that resulted in an ownership transfer during the period amounted to SEK 9 million (20) and are reported under Selling expenses.

Revaluation of contingent consideration had a positive net effect of SEK 34 million (-8) during the period. The impact on profits is reported under Other operating income and Other operating expenses, respectively.

According to the preliminary acquisitions analyses, the assets and liabilities included in the acquisitions were as follows, during the period:

Fair value SEKm	31 Dec 2025	31 Dec 2024
Intangible non-current assets ¹⁾	212	764
Other non-current assets	4	93
Inventories	56	289
Other current assets	130	554
Deferred tax liability/tax asset	-56	-205
Other liabilities	-88	-477
Acquired net assets	258	1,018
Goodwill ²⁾	214	766
Non-controlling interests ³⁾	-16	-108
Consideration ⁴⁾	456	1,676
Less: cash and cash equivalents in acquired businesses	-45	-312
Less: consideration not yet paid	-97	-270
Effect on the Group's cash and cash equivalents	314	1,094

1) Intangible assets refer to goodwill related to acquired customer and supplier relationships.

2) Goodwill is justified by expected future sales trend and profitability as well as the personnel included in the acquired companies.

3) Non-controlling interests have been measured at fair value, which entails that goodwill is also reported for non-controlling interests.

4) The consideration is stated excluding transaction costs for the acquisitions.

Parent Company

Parent Company's net sales during the period amounted to SEK 85 million (83) and profit after financial items was SEK -16 million (29). Net investments in non-current assets were SEK 0 million (0). The Parent Company's financial net debt was SEK 70 million (82) at the end of the period.

OTHER DISCLOSURES

Accounting policies

The interim report has been prepared in accordance with IFRS as adopted by the EU, with IAS 34 Interim Financial Reporting being applied. Apart from in the financial statements and their accompanying notes, disclosures in accordance with IAS 34.16A also appear in other parts of the interim report. The interim report for the Parent Company has been prepared in accordance with the Annual Accounts Act and the Securities Market Act, which is in accordance with the provisions of RFR 2 Accounting for Legal Entities.

In the interim report, the same accounting principles and bases of calculation have been applied as in the most recent annual report. There are no new IFRS or IFRIC pronouncements endorsed by the EU that are applicable for Addtech or that have a significant impact on the Group's result of operations and position in 2025/2026.

Alternative performance measures

The Company presents certain financial measures in the interim report that are not defined according to IFRS. The Company believes that these measures provide valuable supplemental information to investors and the Company's management as they allow for evaluation of trends and the Company's performance. Since all companies do not calculate financial measures in the same way, they are not always comparable to measures used by other companies. These financial measures should therefore not be considered to be a replacement for measurements as defined under IFRS. For definitions of the performance measures that Addtech uses, please see page 19-21. Reconciliation tables for alternative performance measures are available on the website www.addtech.com.

Risks and factors of uncertainty

Addtech's profit and financial position, as well as its strategic position, are affected by a number of internal factors under Addtech's control and by a number of external factors over which Addtech has limited influence. The risk factors of greatest significance to Addtech are the economic situation, or other events affecting the economy, such as the geopolitical situation, in combination with structural changes and the competitive situation.

Please see section Risks and risk management (page 33-35) in the annual report for 2024/2025 for further details.

The Parent Company is indirectly affected by the above risks and uncertainty factors due to its role in the organisation.

Transactions with related parties

No transactions between Addtech and related parties that have significantly affected the Group's or the parent company's position and its earnings have taken place during the period.

Seasonal effects

Addtech's sales of high-tech products and solutions in the manufacturing industry and infrastructure are not subject to major seasonal variations. The number of production days and customers' demand and willingness to invest can vary over the quarters.

Nomination committee

The 2025 Annual General Meeting authorised the Board Chairman to establish a nomination committee for upcoming elections to the Board, by appointing members among representatives of the five shareholders who controlled the largest number of votes in the Company at 31 December 2025, to serve on the nomination committee. In accordance with the above, the committee comprises these appointed members: Fredrik Börjesson (appointed by Tisenhult Invest AB), Henrik Hedelius (appointed by Tom Hedelius), Joachim Spetz (appointed by Swedbank Robur Fonder), Leif Almhorn (appointed by SEB Investment Management) and Per Trygg (appointed by Lannebo Fonder). Information on how to contact the committee is available on the Addtech website.

New organisational structure from 1 October

On 1 October, a reorganisation was implemented with the aim of strengthening the conditions for continued profitable growth. The new organisation will consist of six business areas with clear niche strategies. Restated figures according to the new organisation was published on 16 December 2025.

Events after the end of the period

On 4 February, an agreement to acquire RAMME Electric Machines GmbH, Germany, was signed to become part of the Electrification business area. RAMME is a leading manufacturer of electric motors and generators for maritime electrification, focusing on propulsion, dynamic positioning, and hybrid operation for medium-sized specialized vessels. The company has 156 employees and sales of around EUR 38 million. Closing will take place after approval from relevant competition authorities.

Niklas Stenberg
President and CEO

This report has not been subject to review by the company's auditor.

FURTHER INFORMATION

Publication

This information is information that Addtech AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 8.15 a.m. CET on 5 February 2026.

Future information

2026-05-20 Year-end report 1 April 2025 - 31 March 2026

2026-07-14 Interim report 1 April - 30 June 2026

2026-08-26 Annual General Meeting 2026 will be held at IVA, Grev Turegatan 16, Stockholm at 4:00 p.m.

The Group's annual report for 2025/2026 will be published on Addtech's website in July 2026.

For further information, please contact:

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BUSINESS AREA

Net sales by business area Quarterly data, SEKm	2025/2026				2024/2025		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Automation	863	801	855	930	920	837	910
Electrification	847	822	863	888	796	803	862
Energy	960	972	1,184	1,008	988	946	918
Industry	1,130	1,163	1,205	1,144	1,063	927	1,034
Process	1,007	936	978	991	930	929	987
Safety	758	763	762	799	793	696	734
Group items	-9	-7	-8	-10	-9	-11	-7
Addtech Group	5,556	5,450	5,839	5,750	5,481	5,127	5,438

EBITA by business area Quarterly data, SEKm	2025/2026				2024/2025		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Automation	95	87	87	106	105	100	117
Electrification	106	120	124	127	99	104	111
Energy	200	180	227	172	158	145	130
Industry	232	224	256	222	203	184	227
Process	124	136	145	155	122	135	143
Safety	118	109	95	108	109	101	110
Group items	-11	-12	-12	-10	-6	-5	-7
EBITA	864	844	922	880	790	764	831
Depr. of intangible non-current assets	-134	-137	-136	-137	-129	-124	-118
– of which acquisitions	-126	-129	-128	-127	-121	-116	-111
Operating profit	730	707	786	743	661	640	713

Net sales SEKm	3 months		9 months		Rolling 12 months	
	31 Dec 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 Dec 2025	31 Mar 2025
Automation	863	920	2,519	2,667	3,449	3,597
Electrification	847	796	2,532	2,461	3,420	3,349
Energy	960	988	3,116	2,852	4,124	3,860
Industry	1,130	1,063	3,498	3,024	4,642	4,168
Process	1,007	930	2,921	2,846	3,912	3,837
Safety	758	793	2,283	2,223	3,082	3,022
Group items	-9	-9	-24	-27	-34	-37
Addtech Group	5,556	5,481	16,845	16,046	22,595	21,796

EBITA and EBITA-margin	3 months				9 months				Rolling 12 months			
	31 Dec 2025	31 Dec 2024	SEKm	%	31 Dec 2025	31 Dec 2024	SEKm	%	31 Dec 2025	31 Mar 2025	SEKm	%
Automation	95	11.1	105	11.3	269	10.7	322	12.1	375	10.9	428	11.9
Electrification	106	12.6	99	12.5	350	13.8	314	12.8	477	13.9	441	13.2
Energy	200	20.8	158	15.9	607	19.5	433	15.2	779	18.9	605	15.7
Industry	232	20.5	203	19.0	712	20.4	614	20.3	934	20.1	836	20.1
Process	124	12.3	122	13.2	405	13.9	400	14.1	560	14.3	555	14.5
Safety	118	15.6	109	13.9	322	14.1	320	14.4	430	13.9	428	14.2
Group items	-11	-6	-35	-18	-	-	-	-	-45	-	-28	-
EBITA	864	15.6	790	14.4	2,630	15.6	2,385	14.9	3,510	15.5	3,265	15.0
Depr. of intangible non-current assets	-134	-	-129	-	-407	-	-371	-	-544	-	-508	-
– of which acquisitions	-126	-	-121	-	-383	-	-348	-	-510	-	-475	-
Operating profit	730	13.1	661	12.1	2,223	13.2	2,014	12.6	2,966	13.1	2,757	12.6

DISAGGREGATION OF REVENUE

Net sales by the customer's geographical location		3 months							
		31 Dec 2025						Group items	Addtech Group
SEKm		Automation	Electrification	Energy	Industry	Process	Safety		
Sweden		209	207	278	432	149	197	-	1,472
Denmark		166	68	230	19	162	63	-	708
Finland		129	39	25	117	86	102	0	498
Norway		76	51	151	71	130	103	-	582
Germany		50	238	43	41	70	11	-	453
Great Britain		4	48	22	51	70	128	-	323
Other Europe		199	130	139	167	151	109	-	895
Other countries		27	64	72	231	188	43	-	625
Group items		3	2	0	1	1	2	-9	-
Total		863	847	960	1,130	1,007	758	-9	5,556
Net sales by the customer's geographical location		9 months							
		31 Dec 2025						Group items	Addtech Group
SEKm		Automation	Electrification	Energy	Industry	Process	Safety		
Sweden		609	619	903	1,338	431	593	-	4,493
Denmark		485	204	745	58	470	190	-	2,152
Finland		378	116	82	361	249	308	0	1,494
Norway		223	152	489	219	377	311	-	1,771
Germany		148	710	140	126	202	33	-	1,359
Great Britain		13	145	71	157	205	385	-	976
Other Europe		579	390	451	517	438	328	-	2,703
Other countries		78	191	233	719	546	130	-	1,897
Group items		6	5	2	3	3	5	-24	-
Total		2,519	2,532	3,116	3,498	2,921	2,283	-24	16,845
Net sales by the customer's geographical location		3 months							
		31 Dec 2024						Group items	Addtech Group
SEKm		Automation	Electrification	Energy	Industry	Process	Safety		
Sweden		249	192	239	366	145	231	-	1,422
Denmark		168	71	241	16	172	21	-	689
Finland		135	40	61	166	83	131	0	616
Norway		66	43	183	91	147	113	-	643
Germany		49	227	39	18	49	12	-	394
Great Britain		5	38	26	62	56	132	-	319
Other Europe		215	136	107	175	165	130	-	928
Other countries		31	48	91	168	110	22	-	470
Group items		2	1	1	1	3	1	-9	-
Total		920	796	988	1,063	930	793	-9	5,481
Net sales by the customer's geographical location		9 months							
		31 Dec 2024						Group items	Addtech Group
SEKm		Automation	Electrification	Energy	Industry	Process	Safety		
Sweden		723	592	688	1,042	445	647	-	4,137
Denmark		487	221	696	45	526	59	-	2,034
Finland		393	123	176	472	254	366	0	1,784
Norway		190	132	528	259	449	318	-	1,876
Germany		142	703	113	52	151	34	-	1,195
Great Britain		13	119	75	176	171	370	-	924
Other Europe		624	421	309	497	505	363	-	2,719
Other countries		90	147	264	478	337	61	-	1,377
Group items		5	3	3	3	8	5	-27	-
Total		2,667	2,461	2,852	3,024	2,846	2,223	-27	16,046

Net sales per customer's segment	3 months							Group items	Addtech Group
	31 Dec 2025								
SEKm	Automation	Electrification	Energy	Industry	Process	Safety			
Building & Installation	41	73	26	19	15	271	-	445	
Data & Telecommunications	29	35	68	24	0	72	-	228	
Electronics	52	193	4	44	4	75	-	372	
Energy	42	138	666	13	175	90	-	1,124	
Vehicles	48	129	3	351	39	15	-	585	
Medical technology	117	95	3	6	89	42	-	352	
Mechanical industry	268	75	83	167	75	38	-	706	
Forestry & Process	107	9	25	298	429	4	-	872	
Transport	28	22	78	109	147	12	-	396	
Other	128	76	4	98	33	137	0	476	
Group items	3	2	0	1	1	2	-9	-	
Total	863	847	960	1,130	1,007	758	-9	5,556	

Net sales per customer's segment	9 months							Group items	Addtech Group
	31 Dec 2025								
SEKm	Automation	Electrification	Energy	Industry	Process	Safety			
Building & Installation	118	218	84	60	42	814	-	1,336	
Data & Telecommunications	85	105	222	74	1	217	-	704	
Electronics	152	575	13	135	11	226	-	1,112	
Energy	121	415	2,160	41	509	270	-	3,516	
Vehicles	140	386	8	1,087	112	45	-	1,778	
Medical technology	342	283	11	20	257	127	-	1,040	
Mechanical industry	782	224	269	516	218	115	-	2,124	
Forestry & Process	314	28	80	923	1,245	13	-	2,603	
Transport	83	67	253	336	427	38	-	1,204	
Other	376	226	14	303	96	413	0	1,428	
Group items	6	5	2	3	3	5	-24	-	
Total	2,519	2,532	3,116	3,498	2,921	2,283	-24	16,845	

Net sales per customer's segment	3 months							Group items	Addtech Group
	31 Dec 2024								
SEKm	Automation	Electrification	Energy	Industry	Process	Safety			
Building & Installation	50	52	43	18	26	257	-	446	
Data & Telecommunications	39	37	76	5	1	81	-	239	
Electronics	47	180	6	57	4	78	-	372	
Energy	59	119	655	15	165	106	-	1,119	
Vehicles	56	125	10	329	35	20	-	575	
Medical technology	117	97	1	3	77	58	-	353	
Mechanical industry	248	70	83	144	81	37	-	663	
Forestry & Process	109	24	29	307	375	8	-	852	
Transport	35	17	79	83	135	17	-	366	
Other	158	74	5	101	28	130	0	496	
Group items	2	1	1	1	3	1	-9	-	
Total	920	796	988	1,063	930	793	-9	5,481	

Net sales per customer's segment	9 months							Group items	Addtech Group
	31 Dec 2024								
SEKm	Automation	Electrification	Energy	Industry	Process	Safety			
Building & Installation	143	160	125	50	79	720	-	1,277	
Data & Telecommunications	114	114	220	15	2	228	-	693	
Electronics	137	555	16	162	12	219	-	1,101	
Energy	170	366	1,890	42	507	295	-	3,270	
Vehicles	163	391	30	936	107	55	-	1,682	
Medical technology	340	299	3	8	235	163	-	1,048	
Mechanical industry	719	216	240	411	248	102	-	1,936	
Forestry & Process	315	75	83	872	1,149	24	-	2,518	
Transport	102	54	227	237	414	49	-	1,083	
Other	459	228	15	288	85	363	0	1,438	
Group items	5	3	3	3	8	5	-27	-	
Total	2,667	2,461	2,852	3,024	2,846	2,223	-27	16,046	

CONSOLIDATED INCOME STATEMENT, CONDENSED

SEKm	3 months		9 months		Rolling 12 months	
	31 Dec	31 Mar				
	2025	2024	2025	2024	2025	2025
Net sales	5,556	5,481	16,845	16,046	22,595	21,796
Cost of sales	-3,693	-3,740	-11,307	-10,912	-15,199	-14,804
Gross profit	1,863	1,741	5,538	5,134	7,396	6,992
Selling expenses	-851	-825	-2,480	-2,362	-3,314	-3,196
Administrative expenses	-298	-277	-866	-795	-1,161	-1,090
Other operating income and expenses	16	22	31	37	45	51
Operating profit	730	661	2,223	2,014	2,966	2,757
- as % of net sales	13.1	12.1	13.2	12.6	13.1	12.6
Financial income and expenses	-41	-69	-151	-203	-190	-242
Profit after financial items	689	592	2,072	1,811	2,776	2,515
- as % of net sales	12.4	10.8	12.3	11.3	12.3	11.5
Income tax expense	-159	-136	-481	-414	-642	-575
Profit for the period	530	456	1,591	1,397	2,134	1,940
Profit for the period attributable to:						
Equity holders of the Parent Company	516	445	1,544	1,362	2,074	1,892
Non-controlling interests	14	11	47	35	60	48
Earnings per share before dilution, SEK	1.90	1.65	5.70	5.05	7.65	7.00
Earnings per share after dilution, SEK	1.90	1.65	5.70	5.05	7.65	7.00
Average number of shares after repurchases, '000s	269,916	269,840	269,890	269,818	269,883	269,829
Number of shares at end of the period, '000s	269,957	269,852	269,957	269,852	269,957	269,862

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME, CONDENSED

SEKm	3 months		9 months		Rolling 12 months	
	31 Dec	31 Dec	31 Dec	31 Dec	31 Dec	31 Mar
	2025	2024	2025	2024	2025	2025
Profit for the period	530	456	1,591	1,397	2,134	1,940
<i>Items that may later be reversed in the income statement</i>						
The period's translation differences when translating foreign operations	-202	141	-147	8	-631	-476
<i>Items that may not be reversed in the income statement</i>						
Revaluations of defined-benefit pension plans	-	9	-	-15	-4	-19
Other comprehensive income	-202	150	-147	-7	-635	-495
Comprehensive income for the period	328	606	1,444	1,390	1,499	1,445
Total comprehensive income attributable to:						
Equity holders of the Parent Company	322	590	1,403	1,356	1,461	1,414
Non-controlling interests	6	16	41	34	38	31

CONSOLIDATED BALANCE SHEET, CONDENSED

SEKm	31 Dec 2025	31 Dec 2024	31 Mar 2025
Assets			
Non-current assets			
Goodwill	5,678	5,482	5,527
Other intangible non-current assets	2,988	3,187	3,182
Property, plant and equipment	1,456	1,502	1,447
Other non-current assets	65	73	79
Total non-current assets	10,187	10,244	10,235
Current assets			
Inventories	3,300	3,498	3,260
Current receivables	3,653	3,816	3,850
Cash and cash equivalents	1,217	1,075	1,168
Total current assets	8,170	8,389	8,278
Total assets	18,357	18,633	18,513
Equity and liabilities			
Equity			
Equity attributable to Parent Company shareholders	7,115	6,612	6,627
Non-controlling interests	442	385	436
Total equity	7,557	6,997	7,063
Liabilities			
Non-current liabilities			
Non-current interest-bearing liabilities	4,698	5,039	4,902
Provisions for pensions	262	261	262
Deferred tax liabilities	885	893	924
Non-current non-interest-bearing liabilities	30	23	37
Total non-current liabilities	5,875	6,216	6,125
Current liabilities			
Current interest-bearing liabilities	1,216	1,378	1,284
Current non-interest-bearing liabilities	3,549	3,910	3,871
Provisions	160	132	170
Total current liabilities	4,925	5,420	5,325
Total liabilities	10,800	11,636	11,450
Total equity and liabilities	18,357	18,633	18,513

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY, CONDENSED

SEKm	1 Apr - 31 Dec 2025			1 Apr - 31 Dec 2024			1 Apr 2024 - 31 Mar 2025		
	Parent Company shareholders	Non-controlling interests	Total equity	Parent Company shareholders	Non-controlling interests	Total equity	Parent Company shareholders	Non-controlling interests	Total equity
Opening balance	6,627	436	7,063	5,974	504	6,478	5,974	504	6,478
Exercised, issued and repurchased options	-17	-	-17	-23	-	-23	-34	-	-34
Dividend, ordinary	-864	-34	-898	-755	-32	-787	-755	-33	-788
Change, non-controlling interests	-5	-1	-6	229	-121	108	229	-66	163
Option debt, acquisition	-29	-	-29	-169	-	-169	-201	-	-201
Total comprehensive income	1,403	41	1,444	1,356	34	1,390	1,414	31	1,445
Closing balance	7,115	442	7,557	6,612	385	6,997	6,627	436	7,063

CONSOLIDATED CASH FLOW STATEMENT, CONDENSED

SEKm	3 months		9 months		Rolling 12 months	
	31 Dec 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 Dec 2025	31 Mar 2025
Operating activities						
Profit after financial items	689	592	2,072	1,811	2,776	2,515
Adjustment for items not included in cash flow	210	220	711	714	957	960
Income tax paid	-227	-218	-557	-466	-793	-702
Cash flow from operating activities before changes in working capital	672	594	2,226	2,059	2,940	2,773
Changes in working capital	126	59	-92	-211	55	-64
Cash flow from operating activities	798	653	2,134	1,848	2,995	2,709
Investing activities						
Net investments in non-current assets	-52	-43	-124	-149	-171	-196
Acquisitions and disposals	-81	-351	-492	-1,216	-878	-1,602
Cash flow from investing activities	-133	-394	-616	-1,365	-1,049	-1,798
Financing activities						
Dividend paid to Parent Company shareholders	-	-	-864	-755	-864	-755
Repurchase of own shares/change of options	49	39	-17	-23	-28	-34
Other financing activities	-488	-285	-568	569	-822	315
Cash flow from financing activities	-439	-246	-1,449	-209	-1,714	-474
Cash flow for the period	226	13	69	274	232	437
Cash and cash equivalents at beginning of period	1,015	1,032	1,168	798	1,075	798
Exchange differences in cash and cash equivalents	-24	30	-20	3	-90	-67
Cash and cash equivalents at end of period	1,217	1,075	1,217	1,075	1,217	1,168

FAIR VALUES ON FINANCIAL INSTRUMENTS

SEKm	31 Dec 2025			31 Mar 2025		
	Carrying amount	Carrying		Carrying amount	Carrying	
		Level 2	Level 3		Level 2	Level 3
Derivatives - fair value through profit	5	5	-	10	10	-
Total financial assets at fair value per level	5	5	-	10	10	-
Derivatives - fair value through profit	8	8	-	14	14	-
Contingent considerations - fair value through profit	358	-	358	451	-	451
Total financial liabilities at fair value per level	366	8	358	465	14	451

The fair value and carrying amount are recognised in the balance sheet as shown in the table above.

For quoted securities, the fair value is determined on the basis of the asset's quoted price in an active market, level 1.

As of the reporting date the Group had no items in this category.

For currency contracts and embedded derivatives, the fair value is determined on the basis of observable market data, level 2.

For contingent considerations, a cash-flow-based valuation is performed, which is not based on observable market data, level 3.

For the Group's other financial assets and liabilities, fair value is estimated to be the same as the carrying amount.

Contingent considerations	31 Dec 2025	31 Mar 2025
Opening balance	451	360
Acquisitions during the year	97	231
Adjustments through profit or loss	-34	-11
Consideration paid	-159	-129
Interest expenses	12	19
Exchange differences	-9	-19
Closing balance	358	451

KEY FINANCIAL INDICATORS

	12 months ending				
	31 Dec 2025	31 Mar 2025	31 Dec 2024	31 Mar 2024	31 Mar 2023
Net sales, SEKm	22,595	21,796	21,137	20,019	18,714
EBITDA, SEKm	3,968	3,692	3,561	3,245	2,872
EBITA, SEKm	3,510	3,265	3,148	2,860	2,540
EBITA-margin, %	15.5	15.0	14.9	14.3	13.6
Operating profit, SEKm	2,966	2,757	2,663	2,426	2,167
Operating margin, %	13.1	12.6	12.6	12.1	11.6
Profit after financial items, SEKm	2,776	2,515	2,390	2,183	2,005
Profit for the period, SEKm	2,134	1,940	1,848	1,691	1,554
Working capital	4,474	4,312	4,247	4,219	3,855
Return on working capital (P/WC), %	78	76	74	68	66
Return on equity, %	29	29	28	28	32
Return on capital employed, %	22	22	22	22	22
Equity ratio, %	41	38	38	39	36
Financial debt, SEKm	4,959	5,280	5,603	4,668	4,325
Debt / equity ratio, multiple	0.7	0.7	0.8	0.7	0.8
Financial debt / EBITDA, multiple	1.2	1.4	1.6	1.4	1.5
Net debt excl. pensions, SEKm	4,697	5,018	5,342	4,427	4,107
Net debt, excl. pensions / equity ratio, multiple	0.6	0.7	0.8	0.7	0.7
Interest coverage ratio, multiple	13.1	9.6	8.9	8.7	13.7
Average number of employees	4,559	4,341	4,274	4,109	3,781
Number of employees at end of the period	4,637	4,470	4,430	4,175	3,911

KEY FINANCIAL INDICATORS PER SHARE

SEK	12 months ending				
	31 Dec 2025	31 Mar 2025	31 Dec 2024	31 Mar 2024	31 Mar 2023
Earnings per share before dilution	7.65	7.00	6.65	6.05	5.55
Earnings per share after dilution	7.65	7.00	6.65	6.05	5.55
Cash flow from operating activities per share	11.10	10.05	9.35	9.55	7.10
Shareholders' equity per share	26.35	24.55	24.50	22.15	19.25
Share price at the end of the period	327.40	292.80	301.20	243.80	192.30
Average number of shares after repurchases, '000s	269,883	269,829	269,799	269,634	269,557
Average number of shares adjusted for repurchases and dilution, '000s	270,214	270,332	270,242	269,761	269,723
Number of shares outstanding at end of the period, '000s	269,957	269,862	269,852	269,779	269,565

For definitions of key financial indicators, see page 19-21.

PARENT COMPANY INCOME STATEMENT, CONDENSED

SEKm	3 months		9 months		Rolling 12 months	
	31 Dec	31 Dec	31 Dec	31 Dec	31 Dec	31 Mar
	2025	2024	2025	2024	2025	2025
Net sales	28	28	85	83	114	112
Administrative expenses	-38	-34	-120	-104	-156	-140
Operating profit/loss	-10	-6	-35	-21	-42	-28
Profit from participations in Group companies	-	-	-	-	800	800
Interest income and expenses and similar items	10	14	19	50	3	34
Profit after financial items	0	8	-16	29	761	806
Appropriations	-	-	-	-	230	230
Profit before taxes	0	8	-16	29	991	1,036
Income tax expense	-1	-1	1	-7	-37	-45
Profit for the period	-1	7	-15	22	954	991
Total comprehensive income	-1	7	-15	22	954	991

PARENT COMPANY BALANCE SHEET, CONDENSED

SEKm	31 Dec 2025	31 Dec 2024	31 Mar 2025
Assets			
Non-current assets			
Intangible assets	0	0	0
Property, plant and equipment	0	0	0
Financial non-current assets	6,704	7,014	8,095
Total non-current assets	6,704	7,014	8,095
Current assets			
Current receivables	1,206	1,179	1,448
Cash and bank balances	47	41	11
Total current assets	1,253	1,220	1,459
Total assets	7,957	8,234	9,554
Equity and liabilities			
Equity			
Restricted equity	69	69	69
Unrestricted equity	547	485	1,443
Total equity	616	554	1,512
Untaxed reserves	350	374	350
Provisions			
Provisions for pensions and similar obligations	13	14	13
Liabilities			
Non-current liabilities	4,100	4,364	4,287
Current liabilities	2,878	2,928	3,392
Total equity and liabilities	7,957	8,234	9,554

DEFINITIONS

Return on equity^{1 2}

Earnings after tax divided by equity. The components are calculated as the average of the last 12 months.

Return on equity measures the return generated on owners' invested capital.

Return on working capital (P/WC)¹

EBITA divided by working capital.

P/WC is used to analyse profitability and is a measure that encourages high EBITA and low working capital requirements.

Return on capital employed¹

Profit after financial items plus financial expenses as a percentage of capital employed. The components are calculated as the average of the last 12 months.

Return on capital employed shows the Group's profitability in relation to externally financed capital and equity.

EBITA¹

Operating profit before amortisation of intangible assets.

EBITA is used to analyse the profitability generated by operating activities.

EBITA-margin¹

EBITA as a percentage of net sales.

EBITA-margin is used to show the degree of profitability in operating activities.

EBITDA¹

Operating profit before depreciation and amortisation.

EBITDA is used to analyse the profitability generated by operating activities.

Equity per share, excluding non-controlling interest¹

Equity excluding non-controlling interest divided by number of shares outstanding at the reporting period's end.

This measures how much equity is attributable to each share and is published to make it easier for investors to conduct analyses and make decisions.

Financial net debt¹

The net of interest-bearing debt and provisions minus cash and cash equivalents.

Net debt is used to monitor changes in debt, analyse the Group indebtedness and its ability to repay its debts using liquid funds generated from the Group's operating activities if all debt fell due for repayment today and any necessary refinancing.

Financial net debt/EBITDA¹

Net financial debt divided by EBITDA.

Net financial debt compared with EBITDA provides a performance measure for net debt in relation to cash-generating earnings in the business, i.e. it gives an indication of the business' ability to repay its debts. This measure is generally used by financial institutions to measure creditworthiness.

Financial items¹

Financial income minus financial costs.

Used to describe changes in the Group's financial activities.

Acquired growth¹

Changes in net sales attributable to business acquisitions compared with the same period last year.

Acquired growth is used as a component to describe the change in consolidated net sales in which acquired growth is distinguished from organic growth, divestments and exchange rate effects.

Cash flow from operating activities per share¹

Cash flow from operating activities, divided by the average number of outstanding shares after repurchase.

This measure is used so investors can easily analyse the size of the surplus generated per share from operating activities.

Net investments in non-current assets¹

Investments in non-current assets minus sales of non-current assets.

This measure is used to analyse the Group's investments in renewing and developing property, plant and equipment.

Net debt excluding pensions¹

The net of interest-bearing debt and provisions excluding pensions minus cash and cash equivalents.

A measure used to analyse financial risk.

Net debt excluding pensions/ equity ratio^{1 2}

Net debt excluding pensions divided by shareholders' equity.

A measure used to analyse financial risk.

Organic growth¹

Changes in net sales excluding currency effects, acquisitions and divestments compared with the same period last year.

Organic growth is used to analyse underlying sales growth driven by change in volumes, product range and price for similar products between different periods.

Profit after financial items¹

Profit/loss for the period before tax.

Used to analyse the business' profitability including financial activities.

Earnings per share (EPS)

Shareholders' share of profit for the period after tax, divided by the weighted average number of shares during the period.

Earnings per share (EPS), diluted

Shareholders' share of profit for the period after tax, divided by the weighted average number of shares during the period, adjusted for the additional number of shares in the event of outstanding options being used.

Interest coverage ratio¹

Earnings after net financial items plus interest expenses and bank charges divided by interest expenses and bank charges.

This performance indicator measures the Group's capacity through its business operations and financial income to generate a sufficiently large surplus to cover its financial costs.

Working capital¹

Working capital (WC) is measured through an annual average defined as inventories plus accounts receivable less accounts payable.

Working capital is used to analyse how much working capital is tied up in the business.

Operating margin¹

Operating profit as a percentage of net sales.

This measure is used to specify the percentage of sales that is left to cover interest and tax, and to provide a profit, after the company's costs have been paid.

Operating profit¹

Operating income minus operating expenses.

Used to describe the Group's earnings before interest and tax.

Debt/equity ratio^{1 2}

Financial net liabilities divided by equity.

A measure used to analyse financial risk.

Equity ratio^{1 2}

Equity as a percentage of total assets.

The equity/assets ratio is used to analyse financial risk and show the percentage of assets that are funded with equity.

Capital employed¹

Total assets minus non-interest-bearing liabilities and provisions.

Capital employed shows the size of the company's assets that have been lent out by the company's owners or that have been lent out by lenders.

Outstanding shares

Total number of shares less treasury shares repurchased by the Company.

Profit margin¹

Profit after financial items as a percentage of net sales.

The profit margin illustrates how much profit the company generates on each SEK in sales after all costs including financial expenses have been paid.

¹The performance measure is an alternative performance measure according to ESMA's guidelines.

²Minority interest is included in equity when the performance measures are calculated.



This is Addtech

Addtech is a Swedish, listed technical solutions group that combines the flexibility and speed of a small company with the resources of a large company. We acquire, own and develop independent subsidiaries that sell various high-tech products and solutions to customers, primarily within the manufacturing industry and infrastructure. With in-depth expertise in a number of different niches, our subsidiaries generate added technical, financial and sustainable value for customers and suppliers alike, thus helping increase the efficiency and competitiveness of all involved. We currently own more than 150 companies in about 20 countries, and have a long history of sustainable, profitable growth.

Our vision

We are to be the leader in value-creating technical solutions for a sustainable tomorrow, perceived as the most skilled and long-term partner of our customers, suppliers and employees.

Business concept in brief

Addtech offers high-tech products and solutions for companies in the manufacturing and infrastructure sectors. Addtech contributes with added technical and financial value by being a skilled and professional partner for customers and manufacturers.

We build shareholder value through:

- our 150 subsidiaries and their capacity to generate earnings growth
- corporate governance that ensures the companies achieve even better results and development
- acquisitions that bring in new employees, customers and suppliers

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